COMMON COUNCIL MEETING – SPECIAL FEBRUARY 27, 2008

TIME: 7:00 P.M.

PRESENT: Mayor Gary Herbert, Darrell Poling, Jamie Cain, Helen Gardner, Herb Hunter and Bill Wenning.

Pledge to Allegiance was recited.

Roll call: Present Darrell Poling, Helen Gardner, Herb Hunter, Jamie Cain and Bill Wenning. Absent none.

RE: Honda Resolution and Lincoln Street

Rick Hall, Attorney with Barnes & Thornburg of Indianapolis was present. He told they had worked in putting together the City, County and Honda package.

Rick introduced Gary Malone of H.J. Umbaugh & Associates and Gary stated they had worked with the City and County on the financial aspect for the Honda Infrastructure project. He stated that they had worked closely with Honda's financial staff and the Auditor's and Assessor's offices to come up with the estimates they have used on the hand out to Council. Cushions have been built in. Gary gave the Council members and Mayor a financial handout and thoroughly reviewed it and answered any questions the Council and Mayor had.

A questioned was asked if Bonds are let out and if interest drops if the bonds could then be refinanced. Gary Malone stated that Bonds can be refinanced if the rates go down but with Honda buying the Bonds then another buyer would need to be found for the bonds if refinanced. A revenue deposit agreement that outlines the whole repayment plan by the City was included and reviewed.

Rick Hall introduced Resolution 2008-4 a resolution of the common council of the City of Greensburg, Indiana assigning jurisdiction over a certain area to the Decatur County Redevelopment Commission. Rick explained this resolution in section 1 states Pursuant to the terms of the revenue deposit agreement, the Common Council hereby assigns to the County RDC jurisdiction over the site pursuant to IC 36-7-25-4 for a period beginning on the date hereof and ending on the expiration or termination of the revenue deposit agreement.

County has jurisdiction and then it reverts back to the City.

Motion by Bill Wenning and seconded by Herb Hunter to approve Resolution 2008-4 assigning jurisdiction over the Honda Economic Development Area to the Decatur County Redevelopment Commission. Ayes Herb Hunter, Darrell Poling, Jamie Cain, Bill Wenning and Helen Gardner. Nays none. So passed.

Barnes & Thornburg Attorney Rick Hall introduced Ordinance 2008-02-3 creating a three member City of Greensburg Redevelopment Authority. The members are appointed by the Mayor. This gives the right to pursue the bonds for financing, construct and lease local public improvements and lease these back to the City. This would all be approved through the Council. The bonds would be for water, sewer and Lincoln Street construction.

Some of the Council members questioned creating an Authority and felt they would not have control of those appointed. After discussion a motion by Bill Wenning and seconded by Herb Hunter to table Ordinance 2008-02-3 until after the Tif Board met on February 28th and then this Ordinance 2008-02-3 could be revisited at the March 3rd Council meeting. Ayes Herb Hunter, Darrell Poling, Jamie Cain, Bill Wenning and Helen Gardner. Nays none. So passed.

Street Commissioner Ralph Land introduced Charles Parsley from Best Equipment to give a presentation on automated and semi-automated trash trucks. Charles had taken Ralph over to Columbus, Indiana to view their automated trash trucks and to see how they work.

The trucks are run by one man on the automated. The present trash truck the City has it going to need to be replaced at a point and time before to much longer. The present existing trash truck the City has could be converted to a semi-automated truck.

Mr. Parsley showed slides and answered questions. These trucks cost over \$200,000 and the totes that have to be used cost approximately \$70 each.

Mayor Herbert recommended the Council to make a four bag limit.

Meeting adjourned at 8:55 P.M.

PRESIDING OFFICER:			
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