

REDEVELOPMENT COMMISSION MEETING-TIF

May 28th, 2014

Time: 6:30pm

Call to Order

Pledge of Allegiance

Roll Call:

Present: Shannon McLeod, Rick Fayette, Adam Wentzel, Vietta McKenzie, David Weigel, Chris Stephen. Darryl Poling was absent.

First order of business was to approve the minutes of the April 23rd meeting. A motion was made by Adam Wentzel and seconded by Rick Fayette to approve the minutes as printed. All ayes, motion carried and so ordered.

American Structurepoint was on hand to give a presentation on the design of the Veterans Way project. They presented an projected overhead for all in attendance to see of the design.

A motion was made by Vietta McKenzie and seconded by Adam Wentzel to advertise for bids for construction of the project. All ayes, motion carried and so ordered. Letting of bids could be as early as June 25th.

Gary Murray stated that there are a few permits that still need to be obtained but assured the board all permits would be on hand prior to contracts being awarded.

Reedy financial Group represented by Andrew S. Lanam was present and he went over option for financing the project. He gave options and expressed their interest in seeing us through this project.

The board made no decision for financing at this point and will continue to pursue options.

Gary Murray Gave an update on the INDOT project funding status. The applications have been submitted for fiscal year 2018. This is for 80/20 match for other phases of the project. We could know the results of the applications in 60 to 90 days.

A temporary drive will need to be put in at Tree City Estates to allow easy access to the apartments and minimize traffic so that utilities can be moved in a timely manner.

Bids were taken and Johanningman Excavating was the lowest bid. Rick Fayette made a motion to go with Johanningman Excavating to put in the temporary road at Tree City Estates. Adam Wentzel seconded. All ayes, motion carried and so ordered.

A motion was made by Rick Fayette and seconded by Adam Wentzel to allow Gary Murray to have settlement authority as discussed in Executive session. All ayes, motion carried and so ordered.

Marketing efforts are still a work in progress per Shannon McLeod.

Claims: The total for claims submitted are \$152,928.86.

A motion was made by Rick Fayette and seconded by Adam Wentzel to pay the claims. All ayes motion carried and so ordered.

Next meeting will take place on June 25th at 6:30pm in City Hall.

Adam Wentzel made a motion to adjourn.

Presiding Officer _____

Secretary _____