

Redevelopment Commission TIF
October 22, 2014

Call to Order
Pledge of Allegiance
Roll Call

Present: Shannon McLeod, Rick Fayette, Adam Wentzel, Darrell Poling, Vietta McKenzie, David Weigel
Chris Stephen

First order of business was to approve the minutes from the September 24th meeting. A motion was made by Adam Wentzel, and seconded by Rick Fayette to approve the minutes as printed. Darrell Poling abstained due to absence. All ayes motion carried and so ordered.

VETERANS WAY PROJECT: In Gary Murrays absence Mark Klosterkemper City street commissioner gave the update on the project thus far. He stated it was coming along very well. Fill in to Moscow complete. The entire storm is in, and Forced Main is in. It was recommended to the board that we leave just a binder on the road over the winter and surface at completion. The board concurred. He also gave the board fair warning that there could be a change order in the near future this dealing with the subgrade failure. If cement is needed instead of limestone a price increase may take place.

RIGHT OF WAY: Chris Stephen City attorney has the final offer letter prepared. Mark suggested that we have an executive session next week to discuss. That meeting is scheduled for October 28 at 6pm with a special meeting to follow at 6:45pm.

LINE ITEMS: Rick voiced his concerns over paying claims with Bond monies when we have monies in the account to cover expenses. His concerns were paying interest on money that we don't have to. Shannon McLeods concern is draining the Tif account should something arise and cash be needed for a special UN foreseen issue. A draw has already been taken and can be reimbursed before the calendar end year with no interest incurred. The board will decide at a later date if that draw will be reimbursed. This will be addressed at a work session to take place in November 2014.

Adam Wentzel was able to go out and take a look at some drainage issues on site, and some riff raff is needed to repair some drainage at state road 421. Mark will get a cost estimate from Omara's since their equipment is already on site and let the board know at next meeting.

PHASE II: The scoring process for selection of the design team is completed. A motion was made by Rick Fayette that as a board we concur with the scoring and allow city officials to submit the scoring to INDOT for finalization. Adam Wentzel seconded the motion. All ayes motion carried and so ordered.

CLAIMS: Claims were submitted in the amount of \$200,971.40 to be paid out of the project 803 fund. \$225.00 was submitted to be paid from the 802 TIF fund. Rick Fayette made a motion to approve the claims to be paid from the construction fund, and Vietta McKenzie seconded that motion. All ayes motion carried and so ordered. Adam Wentzel made a motion to approve the claims to be paid out of the 802 fund, and Rick Fayette seconded that motion. All ayes, motion carried and so ordered.

With the upcoming Thanksgiving holiday the November meeting will take place on Wednesday November 19th, at 6:30 in City Hall.

With nothing more to discuss a motion was made by Darrell Poling and seconded by Rick Fayette to adjourn.

Presiding Officer _____

Secretary _____