

REDEVELOPMENT COMMISSION MEETING-TIF

March 28th,2012

Time: 6:30pm

Call To Order

Pledge of Allegiance

Roll Call:

PRESENT: Ken Dornich, Doug Fry, John Schmalenberg, Darrell Poling, Lowell Rethlake
Tim Coriden and David Weigel.

First order of business was to approve the minutes from the February 29th meeting. A motion was made by Lowell Rethlake and seconded by Doug Fry to approve the minutes as printed. All ayes, motion carried.

UPDATE ON LINCOLN STREET: The Lincoln Street project is complete from a construction stand point. There is a short in a light on the south end of Lincoln Street. It does not work all the time. Gary Murray is trying to get this covered under warranty. That may not happen since the lights were purchased at the beginning of the project even though they have only been in use for 6 months.

INDOT has to do a final audit and that will take 60 to 90 days.

The pedestrian light at Barachel that was struck by a car has been replaced and the occupant of the vehicles insurance should be covering the expense.

Ken asked about the purchase of an extra light post to have as a spare. Gary will get an exact quote.

There was a brief discussion on a possible new road from 421 to Moscow road.

The board decided they would further discuss in an executive meeting to be held immediately following the next scheduled meeting in April.

The item of doing something with the Floral Court patch of property was brought up again. Doug Fry questions the use of TIF money for this project. It will be discussed at a later date in detail. John Schmalenberg suggested soliciting possible Civic Groups for the project.

FINANCIALS: Bridget Weber attended the meeting to find out the needs of the board as what to prepare for the board in the way of financial reports.

A motion was made by Darrell Poling and seconded by Lowell Rethlake to approve the following claims. All ayes motion carried.

Vietta McKenzie \$50.00

Wiggins Tree Service- \$200.00

R.W. Armstrong- \$11,023.04

Combined balance of both funds is \$859,231.26

The board is looking to pay back the the \$600,000 borrowed from the city EDIT fund soon after the next tax draw.

OLD AND NEW BUSINESS: none

Next meeting will be held on April 25th,2012 at 6:30pm in City Hall.

Motion to Adjourn by Lowell Rethlake
Meeting ended 8:05pm

Presiding Officer _____

Secretary _____