

REDEVELOPMENT COMMISSION MEETING-TIF

May 26th, 2010

Time: 6:30pm

PRESENT: Ken Dornich, Doug Fry, John Schmalenberg, Lowell Rethlake, Darrell Poling, Tim Coriden, and David Weigel

First order of business was too approved the minutes from the special meeting on April 7th that was tabled due to not everyone having a chance to look at them. A motion was made by Doug Fry, and seconded by John Schmalenberg to approve the minutes as printed.

A motion was made by Doug Fry and seconded by John Schmalenberg to also approve the minutes from the April 28th meeting as printed. All ayes motion carried.

Tim Coriden (City Attorney) wanted the board to know that he will not be present for the June meeting and that Bryce Wagner will stand in for him. Doug Fry also let the board know that he would also be absent.

Lincoln Street Update: The project is progressing well. West on Barachel storm sewers is going in. McDonalds Lincoln street entrance will be closed from 6am to 6pm on Thursday to install trunk line. Lot entrance will be open. Sidewalks will be put in on Barachel, and the last of the asphalt to follow that. Ken Dornich asked when Barachel would be open. Gary replied that it was undetermined at this time. There is a major cut near Lincoln Street, and that will not be able to be completed until the Lincoln street traffic is shifted to the other side. The traffic on Barachel is open to the residents from the east end. Mayor Gary Herbert suggested we talk to the construction company to see if there was a way to go ahead and open up Barachel by putting in some temporary gravel. Gary Murray replied that there are some drainage issues at the cut that might not allow that to happen. The condition of the street on Montgomery road was also brought up. There is excessive wear due to increased traffic since it's a detour. The board was assured that the road would be resurfaced at least 300 feet back on Montgomery. This is part of the project.

Darrell Poling questioned the extension that O'Mara's was asking for. INDOT refused the June extension. Further noted was that 2 road crews will be doing road work, and we will see a significant change once that happens. Mr. Shirk was present at the meeting and stated that his customers have been able to get in and out just fine. He was pleased with the cooperation of the construction company. Some merchants have stated that sales were down about 20%, but not sure if it was due to the road project or the economy.

Darren Burkhart gave an update on the environmental study done on the property adjacent to Floral Court. No issues or red flags were found. There will be a 30 day review period. HNTB suggested the design be done during the 30 day review to not delay the project. Ken Dornich asked what we need to do at this point. Darren expressed that the only things that HNTB were contracted to do was the light analysis and the environmental study. A motion was made by John Schmalenberg, and seconded by Darrel Poling to proceed with the balance of Settlement #8. The board was not unanimous with Lowell Rethlake keeping with his vote of no on the project.

Financials: An invoice from Umbaugh which has been on the table for several meetings has been taken care of. Meetings with parties from the county and TIF board agreed that part of the cost would be paid by the county. The charges were incurred at the time of complications when overpayments were made to the TIF. A decision was made to wait on paying extra money back on the notes until after the next tax installment is made. It was also noted that with INDOT closing their yearly finances, reimbursements would not take place in June. With extra money in the accounts that would not be a problem if invoices came in that we needed to pay.

A motion was made by Lowell Rethlake and seconded by Doug Fry to pay Vietta McKenzie for meeting minutes out of the TIF fund, and RW. Armstrong invoice out of the construction fund.

Old/New Business: No discussion

Questions or Comments: No discussion

Next scheduled meeting is set for 6:30pm on June 30th, 2010 at City Hall.

With no further business Darrell Poling made the motion to adjourn, and Doug Fry seconded that motion.

Meeting ended at 7:10pm

Presiding Officer _____

Secretary _____