

REDEVELOPMENT COMMISSION MEETING-TIF

October 27th 2010

Time: 6:30pm

PRESENT: Doug Fry, John Schmalenberg, Darrell Poling, Lowell Rethlake, Dave Weigel, and Tim Coriden

ABSENT: Ken Dornich

First order of business was to approve the minutes from the September 29th meeting. Motion was made by Doug Fry and seconded by Lowell Rethlake to approve the minutes as printed. Motion carried. Special meeting took place on October 13th, and a motion was made by Darrell Poling and seconded by Doug Fry to approve those minutes as printed as well. Motion carried.

Lincoln Street Update: A lot of progress being made. The construction company has opted to completely finish the North end. This means laying the last of the asphalt. All lights will be in working order as well. The target date is November 15th. This is weather permitting; the temperature needs to be at least 50° for the asphalt. The City however will not sign off on any of the project until the whole project is complete. The target date to open Fourth Street is November 8th. They are still working with the Johnstons on the easement near the hospital. Progress is also being made on the Monument near the bypass.

HNTB Update: The revised construction drawings have been submitted to INDOT for Floral Court. No problems are anticipated. The redesign should come with a cost savings of \$52,854.45 according to HNTB. A motion was made by Doug Fry; to approve the acquisition of parcel 75, to give right to immediate access, and to authorize the Mayors signature to execute the Administration Settlement Agreement. This was seconded by Darrell Poling. Motion carried.

Financials: The following claims were approved with a motion by Doug Fry and seconded by Darrell Poling. Motion carried.

R.W. Armstrong \$30,984.31

HNTB \$9,022.00

Vietta McKenzie \$50.00

The standing balances for each account are as follows.

TIF Balance: \$413,975.51

Construction Account Balance: \$836,574.97

INDOT submitted a reimbursement (#9 Invoice) for \$24,519.44

A motion was made by Lowell Rethlake, and seconded by Darrell Poling to accept the reimbursement from INDOT. Motion carried.

Questions and Comments: Lowell stated that he has had several positive comments on the project. Darrell Poling added he thought the construction process in conjunction with the rebuild of McDonalds went really well.

The next monthly meeting falls near the Thanksgiving Holiday. It was decided to move the meeting to November 17th.

A motion was made to approve that date by Lowell Rethlake and seconded by Doug Fry. Motion carried.

With no further business Darrell Poling made a motion to adjourn.

Meeting ended at 7pm

Next meeting is scheduled for November 17th at 6:30pm at City Hall.

Presiding Officer _____

Secretary _____