

REDEVELOPMENT AUTHORITY/TIF BOARD MEETING
JULY 30, 2008
TIME: 6:30 P.M.

PRESENT: Doug Fry, Darrell Poling, Lowell Rethlake and Jim Saler.

Mayor Herbert announced that John Schmalenberg would be replacing Daryl Tressler. John could not attend the meeting tonight.

Mayor Herbert swore in the Redevelopment Authority members being; David York, Doug Loyd and Art Sheffer for a three-year term.

Right-a-ways must be secured before moving forward on the Lincoln Street project.

John Julien of H.J. Umbaugh & Associates reviewed and explained the process necessary of the lease, the Redevelopment Authority would do to Bond the money needed by the Tif Board to proceed with the Lincoln Street Project.

Attorney Neil Steinbart of Barnes & Thornburg explained, The Redevelopment Authority would be buying the Lincoln Street by securing the Bond and then will lease it back to the City Redevelopment Tif Board to be paid back through Tif revenue. If the Tif revenue should not be sufficient to pay the lease then tax revenue would be used as a back up.

There will be a public hearing with a ten day notice before the date of the hearing.

If the Redevelopment Commission gives their approval then the Common Council will need to give their approval to the Redevelopment Authority to Bond.

Elections were held and the results were as follows:

President – Art Sheffer

Vice-President – David York

Secretary/Treasurer – Doug Loyd

So passed.

Motion by David York and seconded by Doug Loyd to pass Resolution 2008-1 a Resolution of the City of Greensburg Redevelopment Authority approving a lease with the City of Greensburg Redevelopment Commission. Ayes Doug Loyd, David York and Art Sheffer. Nays none. So passed.

Motion by Darrell Poling and seconded by Lowell Rethlake to pass Resolution 2008-3 a Resolution of the City of Greensburg Redevelopment Commission approving a proposed lease between the City of Greensburg Redevelopment Authority and the City of Greensburg Redevelopment Commission, setting a public hearing on the proposed lease and authorizing publication of notice of the public hearing on said proposed lease. Ayes Lowell Rethlake, Darrell Poling and Doug Loyd. Nays Jim Saler. So passed.

Motion by Lowell Rethlake and seconded by Darrell Poling to pass Resolution 2008-2 a Resolution authorizing the condemnation of a portion of the Bulk Petroleum Parcel. Ayes Darrell Poling, Lowell Rethlake and Doug Fry. Nays Jim Saler. So passed.

Next meeting will be August 27th at 6:30 P.M. This will be a public hearing meeting.

Meeting adjourned at 7:25 P.M.

PRESIDING _____

President

Vice-President

Secretary/Treasurer