

REDEVELOPMENT COMMISSION MEETING - TIF
JULY 21, 2005
TIME: 7:00 P.M.

PRESENT: Lowell Rethlake, Ken Dornich, Helen Gardner and Doug Fry. Dennis Doerflinger was excused.

President Lowell Rethlake called the meeting to order.

Minutes were approved, motion by Doug Fry and seconded by Helen Gardner. So passed.

EDC Director Mike Walker handed out three ring binders with information on the 45.5 acres next to Wal-Mart that the University of Cincinnati obtained from the Crawley Estate. Mr. Walker named this the Freeland Road Growth Initiative.

City Attorney Steve Taylor just got information on Wednesday afternoon from Mr. Walker and has not had the time to look it all over. He does believe the Tif Board could purchase land, but is unsure about the purchase of this land. He would need to see the original Resolution setting up Tif.

Mr. Walker told that House Bill 1590 being passed helps to make this all easier.

Jennifer Sturges of the Chamber of Commerce was present and told how the Chamber wants to be a part in all of this and will work with the EDC and City.

There is one appraisal and that was about a year ago. Two appraisals would need to be done. The property is more suited to retail business and commercial. Water, Sewer, Electric and Fiber Optic is already available.

Board members had questions of what other Chamber of Commerce members thoughts are, what covenants would pertain to, any ideas of marketing the area, if negotiations could be arranged pertaining to the property were a few of their comments.

Mike Walker told the Board to purchase the property and to get it ready to market would run the City approximately \$1,600,000.

Lowell feels the Board is interested, but wants to see what comes back from HNTB and the Grant dealing with Lincoln Street Project before making any kind of commitment and would like to see if the University of Cincinnati would negotiate on the price per acre.

Motion by Ken Dornich and seconded by Doug Fry to the statement that President Lowell Rethlake made. So passed.

Darren Burkhart of HNTB answered the questions that the Board had before on Lincoln Street Project.

Darren asks the Board if they would be willing to designate the Mayor the authority to sign any paper work for the Board, as long as the Board had the information and approved.

Motion by Helen Gardner and seconded by Ken Dornich to approve the Mayor authority to sign any paper work that the Board has approved prior to the Mayor signing, rather than trying to get each member to sign them. So passed.

Motion by Ken Dornich and seconded by Helen Gardner to approve the HNTB bill in the amount of \$26,824.20. So passed.

Motion by Helen Gardner and seconded by Ken Dornich to approve the bill that Lowell Rethlake had on sending information to a property owner out of state on the Lincoln Street Project. So passed.

Meeting adjourned at 8:27 P.M.

PRESIDING OFFICER: _____

ATTEST:

Clerk-Treasurer